

In compliance with the Notification of the Bank of Thailand, dated 3 August 2008, regarding the guidelines for Commercial Banks Issuing Bills of Exchange to borrow money from the public,

Kiatnakin Bank Public Company Limited (the "Bank"), the issuer of Bills of Exchange to borrow money from the public, shall announce the provisions governing the minimum borrowing amount, interest rates, fines, service charges, fees and other expenses to be collected from Bill of Exchange buyers or holders and other conditions as described below:

1. The interest rate per annum for the Bill of Exchange for each type of Thai resident and the type of Bill of Exchange are set out below:

BE Term	Customer Types(Thai Residents)			
	Individuals Associations Foundations, Temples	Juristic Persons	Special Juristic Persons, Provident Funds, Non-Life Insurance	Asset Management, Savings Cooperatives, Life Insurance
BE Call Amount THB 50,000,000 and up	-	-	2.50%	2.50%
BE Tenor 7-15 days Amount THB 5,000,000 and up	2.75%	2.75%	2.75%	2.75%
BE Tenor 1 month Amount THB 5,000,000 and up	2.75%	2.75%	2.75%	2.75%
BE Tenor 2 months Amount THB 5,000,000 and up	2.75%	2.75%	2.75%	2.75%
BE Tenor 3 months Amount THB 100,000 - THB 10,000,000 THB 10,000,001 - THB 50,000,000 THB 50,000,001 - THB 100,000,000 THB 100,000,001 - THB 400,000,000 THB 400,000,001 and up	3.25% 3.25% 3.25% 3.25% 3.00%	3.25% 3.25% 3.25% 3.25% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%
BE Tenor 6 months Amount THB 100,000 - THB 10,000,000 THB 10,000,001 - THB 50,000,000 THB 50,000,001 - THB 100,000,000 THB 100,000,001 - THB 400,000,000 THB 400,000,001 and up	3.25% 3.25% 3.25% 3.25% 3.00%	3.25% 3.25% 3.25% 3.25% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%
BE Tenor 9 months Amount THB 100,000 - THB 10,000,000 THB 10,000,001 - THB 50,000,000 THB 50,000,001 - THB 100,000,000 THB 100,000,001 - THB 400,000,000 THB 400,000,001 and up	3.25% 3.25% 3.25% 3.25% 3.00%	3.25% 3.25% 3.25% 3.25% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%
BE Tenor 12 months Amount THB 100,000 - THB 10,000,000 THB 10,000,001 - THB 50,000,000 THB 50,000,001 - THB 100,000,000 THB 100,000,001 - THB 400,000,000 THB 400,000,001 and up	3.25% 3.25% 3.25% 3.25% 3.00%	3.25% 3.25% 3.25% 3.25% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%
BE Tenor 18 months Amount THB 100,000 - THB 10,000,000 THB 10,000,001 - THB 50,000,000 THB 50,000,001 - THB 100,000,000 THB 100,000,001 - THB 400,000,000 THB 400,000,001 and up	3.25% 3.25% 3.25% 3.25% 3.00%	3.25% 3.25% 3.25% 3.25% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%	3.00% 3.00% 3.00% 3.00% 2.75%

BE Tenor 24 months							
Amount THB	100,000	-	THB 10,000,000	3.25%	3.25%	3.00%	3.00%
	THB 10,000,001	-	THB 50,000,000	3.25%	3.25%	3.00%	3.00%
	THB 50,000,001	-	THB 100,000,000	3.25%	3.25%	3.00%	3.00%
	THB 100,000,001	-	THB 400,000,000	3.25%	3.25%	3.00%	3.00%
	THB 400,000,001	and up		3.00%	2.75%	2.75%	2.75%
BE Tenor 36 months							
Amount THB	500,000	-	THB 10,000,000	3.25%	3.25%	3.00%	3.00%
	THB 10,000,001	-	THB 50,000,000	3.25%	3.25%	3.00%	3.00%
	THB 50,000,001	-	THB 100,000,000	3.25%	3.25%	3.00%	3.00%
	THB 100,000,001	-	THB 400,000,000	3.25%	3.25%	3.00%	3.00%
	THB 400,000,001	and up		3.00%	2.75%	2.75%	2.75%
4-Month Tenor Bill of exchange with a transactional recording book							
Amount THB	100,000	-	THB 10,000,000	3.65%	-	-	-
See Bank Terms And Criteria							

The Bill of Exchange interest rates payable to private funds are based on the type of investor as follows:

- If investors of the funds are individuals, the interest rates shall be the rates quoted to the Bank's individual customers.
- If investors of the funds are juristic persons or organizations, either for-profit or non-profit organizations, the interest rates shall be the rates quoted to the relevant juristic persons, for-profit organizations or non-profit organizations.

2. Types of Bills of Exchange:

- (1) Bills of Exchange without a transactional recording book: Transferable and non-transferable to be chosen by the buyer; and
- (2) Bills of Exchange with a transactional recording book: Only non-transferable.

3. Types of customers permitted by the Bank to purchase Bills of Exchange:

- (1) Bills of Exchange without a transactional recording book: Permitted to individuals and juristic persons; and
- (2) Bills of Exchange with a transactional recording book: Permitted to individuals either with a sole account or an "and"/"or" joint account.

4. The Bank shall not accept a purchase order stating the purchaser's name on the face of the Bill of Exchange with a "for"/"by" from another party regardless of the type of customers.

5. The minimum purchase amounts for each type of Bill of Exchange as set out in Clause 1 are as follows:

- (1) Bill of Exchange for Early Redemption: The minimum amount is THB 50,000,000;
- (2) Bill of Exchange for Tenors of 7-15 days and 1-2 months: The minimum amount is THB 5,000,000;
- (3) Bill of Exchange for Tenors of 3-36 months: The minimum amount is THB 500,000; and
- (4) Bill of Exchange for Tenors of 3-24 months: The minimum amount is THB 100,000.

6. The Bank shall only issue types of Bills of Exchange with the right to receive interest.

7. The Bank reserves the right to pay an additional interest rate up to 0.50% per annum on top of the interest rates for Bills of Exchange of the same terms, amounts and customer types as published in Clause 1 of this notification and to adjust the repayment terms of the Bills of Exchange shown in Clause 1 as appropriate.

8. 365 days per annum is used for calculation of interest payable to the Bill of Exchange Holder. If the maturity date falls on a bank holiday, then the maturity date will be the next banking business day and the bank will calculate interest on the bank holiday at the rate as stated on the Bill of Exchange or at the rate not less than the interest rate for early redemption for savings accounts as announced by the Bank which is effective at the maturity date of the Bill of Exchange, whichever interest rate is higher, to the Bill of Exchange Holder.

9. **The Bill of Exchange Holder is treated as a creditor. Any principle or interest amount on a Bill of Exchange is not protected by the Deposit Protection Agency under any circumstance.**

10. After redemption has been duly made in good faith according to the process specified by the Bank, it shall be deemed that the Bank is relieved from all liabilities under the Bill of Exchange and shall be protected under its rights as specified by law.

11. The Bank reserves the right to amend, add, change or cancel any terms and conditions regarding Bills of Exchange, whether partially or entirely, as the Bank from time to time considers appropriate or necessary for economic and financial conditions throughout the tenor of the Bill of Exchange. This, however, shall not affect the rights of the Bill of Exchange Holders who have duly completed the transactions prior to the date of such amendment, addition, change or cancellation.

12. Sample Bill of Exchange interest calculation method:

Purchase Date	Maturity Date	Number of Days	Principal Amount	Interest Rate	Interest before Withholding Tax
18 Dec 06	18 Mar 07*	91*	10,000,000.00	5.00%	124,657.53

*Monday, 19 March 2007, is the maturity date since 18 March 2007 falls on a Sunday. This additional day shall be taken into account for interest calculation.

(In this example, for the purpose of Clause 7 herein, we assume that the interest rate on the face of the Bill of Exchange is higher than the deposit interest rate payable on demand for savings deposits.)

Calculation Method $10,000,000 \times 5 \times 91 = 124,657.53$ Baht
100 X 365

Terms and Conditions for Bills of Exchange without a transactional recording book:

13. The Bill of Exchange Holder shall receive the accrued interest amount according to the rates as shown in the announcement of interest rates for Bills of Exchange effective on the Bill of Exchange issuing date. The interest payment shall be made in accordance with the terms of Bills of Exchange as follows:

(1) Bills of Exchange for a tenor of less than 12 months: The Bank shall pay the interest amount in full together with the principle to the Bill of Exchange Holder on the maturity date by transferring to the savings account or the current account as specified by the Bill of Exchange Holder; and

(2) Bills of Exchange for a tenor of 12 months and upwards with the amount from THB 500,000: The Bank shall pay the interest amount in installments as follows:

- An interest amount shall be paid on the 6-Month maturity date from the date of issue of the Bill of Exchange; and

- The remaining interest amount and the principle shall be paid to the Bill of Exchange Holder on the maturity date of the Bill of Exchange.

The payment shall be made to the Bill of Exchange Holder by transferring to the savings account or the current account as specified by the Bill of Exchange Holder.

14. The Bank reserves the right to suspend repayment of the Bill of Exchange to the Bill of Exchange Holder at any time prior to the maturity date. However, such suspension shall not deprive the right of the transferable Bill of Exchange Holder to endorse, with or without a specified recipient, and hand it over to the new Bill of Exchange Holder until the maturity date. However, the current Bill of Exchange Holder must inform the new Bill of Exchange Holder and/or the new Bill of Exchange Holder must agree to comply with all notifications, conditions and provisions prescribed by the Bank concerning the Bill of Exchange from the time of transfer acceptance until the termination of right as the Bill of Exchange Holder.

15. Whenever there is a transfer of the Bill of Exchange to another person, the new Bill of Exchange Holder shall inform the issuing branch to register such transfer in order to protect the rights of the Bill of Exchange Holder and prevent any potential problems with the Bill of Exchange.

16. If the current Bill of Exchange Holder, as the transferee of Bill of Exchange from the previous Bill of Exchange Holder, wishes to request the Bank to verify the transferred Bill of Exchange, such Bill of Exchange must be presented to the Bank and its validity shall be confirmed within 3 business days. The Bill of Exchange Holder agrees to comply with all procedures and durations as set out by the Bank.

17. In holding the Bill of Exchange issued by the Bank, the Bill of Exchange holder solely accepts all potential risks arising from a Bill of Exchange transfer, damage or loss if the Bill of Exchange Holder does not deposit the Bill of Exchange with the Bank for safekeeping. After redemption has been duly made in good faith according to the process specified by the Bank, it shall be deemed that the Bank is relieved from all liabilities under the Bill of Exchange and shall be protected under its rights as specified by law.

18. In the event that the Bill of Exchange Holder wishes to deposit the Bill of Exchange with the Bank for safekeeping or withdraw the Bill of Exchange from the Bank or request for replacement of a damaged or lost Bill of Exchange or seize/pledge/cancel the pledge of the Bill of Exchange, etc, the Bill of Exchange holder must submit a request to the Bank at the issuing branch. The Bill of Exchange Holder agrees to comply with all regulations and procedures in connection with the Bill of Exchange as set out by the Bank.

19. For convenience in receiving principle and interest payment upon redemption on the Bill of Exchange, the Bill of Exchange Holder shall notify the Bank 3 business days in advance prior to the maturity date stated on the face of the Bill of Exchange in order to facilitate the receipt of principle and interest on the Bill of Exchange. The Bank shall settle the payment to the Bill of Exchange Holder by issuing an "A/C Payee Only" cheque or transferring such amount to the deposit account of the Bill of Exchange Holder with the Bank. The Bill of Exchange redemption shall be made at the branch stated on the face of the Bill of Exchange only.

20. In the event that the Bill of Exchange is purchased to secure a loan by way of pledging an instrument with the Bank, the minimum amount and the repayment terms as indicated in Clause 5 and Clause 14 shall not apply. If the Bank grants the redemption right to the holder of the Bill of Exchange for the loan security by way of pledging the instrument with the Bank prior to its maturity date on the face of the Bill of Exchange, the applicable interest rate of the Bill of Exchange shall be relevant to its tenor. If the redemption is made prior to its maturity date, the interest rate of the next shorter tenor in Clause 1 will be applied regardless of the tenor term stated on the face of the Bill of Exchange.

Remark: **Juristic persons** refer to limited companies, public limited companies, limited partnerships, juristic ordinary partnerships, state enterprises incorporated as limited companies, other juristic persons incorporated by law and condominium juristic persons excluding special juristic persons.

Special juristic persons refer to government entities, state-enterprises and non-financial institutions with assets from THB 10 billion including subsidiaries.

Terms and Conditions of Bills of Exchange with a transactional recording book:

21. The terms and conditions of interest payment in compliance with the Bank's announcement regarding the interest rates at the date of issuing the Bill of Exchange:

- (1) For interest payment in full, the payments will be made on the maturity date of the Bill of Exchange on the agreed date and time;
- (2) For interest payments in installments, payments will be made prior to the maturity date of the Bill of Exchange in installments as agreed (e.g. monthly, quarterly, semi-annually, annually, etc.):
 - The customer holding a Bill of Exchange for a tenor of 6-24 months with a minimum amount of THB 500,000 (five hundred thousand baht) per Bill of Exchange may request for monthly, quarterly or semi-quarterly interest payments; and
 - The customer holding a Bill of Exchange for a tenor of 24 months with a minimum amount of THB 100,000 (one hundred thousand baht) per Bill of Exchange may request for an annual interest payment;
- (3) The customer must have opened a savings account or a current account (the "Payee's Account") with the Bank and the Bank shall transfer each interest payment (the amount after withholding tax) only to the Bill of Exchange Holder's account with the Bank as advised by the Bill of Exchange Holder. If the customer makes an early redemption on the Bill of Exchange, the terms regarding the interest payment in Clause 21(1) and/or Clause 21(2) shall be revoked and the Bank shall pay interest to the customer according to the conditions regarding the amount of time the Bill of Exchange has been held by the customer as set out in Clause 22.

22. If the Bill of Exchange Holder with a transactional recording book wishes to make an early redemption on the Bill of Exchange, the customer is required to inform and request the repayment in full to the branch at which the Bill of Exchange was sold and abide by the rules and conditions regarding the interest payment as set out by the Bank as follows:

- (1) The customer holding a Bill of Exchange for less than 3 months from the date of issue will not be paid interest for early redemption of the Bill of Exchange;
- (2) The customer holding a Bill of Exchange for more than 3 months from the date of issue will be paid interest on the redeemed Bill of Exchange calculated from the date of issue to the date of early redemption request at the lowest interest rate of the savings accounts payable to the Bill of Exchange Holder in that tenor at the date of issue of the Bill of Exchange. For interest payment to the Bill of Exchange Holder making redemption prior to the maturity date ("Early Redemption") in Clause 22(2), if the partial interest amount paid to the Bill of Exchange Holder under the conditions and tenors as set out in the announcement is greater than the total interest amount which the Bill of Exchange Holder shall receive on early redemption, the Bank will set off the principle against the excess interest amount before returning the remaining principle amount to the Bill of Exchange Holder. If the partial interest amount paid to the Bill of Exchange Holder under the conditions and tenors set out in the announcement is less than the amount which the Bill of Exchange Holder shall receive on early redemption, the Bank will return the principle with the unpaid interest amount to the Bill of Exchange Holder. Under the provisions of this announcement, the Bank reserves the right to refund the tax deducted in advance including the tax deducted on the early redemption to the Bill of Exchange Holder under all circumstances.

The Bank reserves the right to refuse the early redemption request if such early redemption request is against the law or the regulations of the Bank of Thailand or the regulations of the Bank or the terms of the Bill of Exchange and/or any other ground the Bank deems suitable. Such early redemption request shall be made at the branch in which the Bill of Exchange was purchased.

23. The Bank shall pay the Bill of Exchange Holder the principle and interest (if any) on the maturity date of the Bill of Exchange. The Bill of Exchange Holder is required to inform the Bank on any redemption (at least 1 business day in advance prior to its maturity). In the event that the Bill of Exchange Holder fails to inform the Bank on such redemption, the Bank shall assume that the Bill of Exchange Holder wishes to purchase a new Bill of Exchange in the same amount and tenor as the Bill of Exchange due on its maturity date with the interest rate in accordance with the Bank's announcement regarding the interest rates for the Bills of Exchange at the date of issue of the new Bill of Exchange. The Bank shall pay interest both in installments and on the maturity date by transfer to the savings account or the current account opened with the Bank as advised by the Bill of Exchange Holder.

24. If the Bill of Exchange Holder wishes to request the Bank to issue a transactional recording book in replacement of a transactional recording book that was damaged or lost, seize the Bill of Exchange, pledge the Bill of Exchange, denounce the pledge of Bill of Exchange, etc, the Bill of Exchange Holder is required to inform the Bank only at the branch which the Bill of Exchange was issued and abide by the regulations as set out by the Bank.

The interest rate for the Bill of Exchange with the amount less than THB 100,000 shall be the same as that of the amount from THB 100,000 – 10,000,000 as specified in Clause 1.

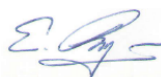
Criteria : 4-Month Tenor Bill of exchange with a transactional recording book

- (1) This Promotion is Bill of exchange with a transactional recording book for individuals (Single Account). One account per customer.
- (2) This promotion is available between 6 - 29 February, 2012.
- (3) The minimum purchase amount is THB 100,000 and maximum amount is THB 10,000,000.
- (4) Interest payment will be made on the maturity date and transferred to a Savings Account or Current Account with the Bank.
- (5) On maturity date, the bank will be transferred principal to a Savings Account or Current Account with the Bank.
- (6) Other terms and conditions which are not specified above shall be in accordance with the terms and conditions specified in the agreement and conditions pertaining to Bill of exchange with a transactional recording book of the Bank.

This Notification shall become effective from 6 February 2012 onwards.

Notified on 3 February 2012.

Kiatnakin Bank Public Company Limited



(Mr. Ekramong Rugrien)